



PRESS RELEASE

Niyogin Fintech announces Q3FY21 results
Consolidated Total Income at INR 164.0 mn
Consolidated EBITDA at INR 13.6 mn

Mumbai, India | February 10, 2021

Niyogin Fintech Limited (BSE: 538772), a publicly listed fintech platform, today announced its **third quarter FY21 results for the period ended December 31, 2020.**

Commenting on the Company's performance for Q3FY21, Tashwinder Singh, CEO, Niyogin Fintech Limited said, "We are pleased to share with you our financial results which have vindicated our scalable business model. Our tech structure has enabled us to disrupt the competitive market and drive our market access and in turn enable product and service access for our urban and rural customers. We have hit the mother lode of opportunities with the iServeU acquisition which will propel us into higher growth trajectory through market access and transaction led data. We expect all our businesses to leapfrog into the next level of growth in the mid to long term"

Key Business Highlights

- Completed acquisition of 51% strategic stake in iServeU for INR 592.0 mn
- Total payments gross transaction value (GTV) at INR 13,419.0 mn, up 20% yoy
- Registered platform customer base of 1,25,928 as compared to 55,035 in Q3 FY20
- Wealth AUM stood at INR 10,042.0 mn; up 31% YoY
- Retail partner base stood at 3,658; up 145% YoY

About Niyogin Fintech Limited

Niyogin Fintech Limited (www.niyogin.com) caters to India's underserved MSMEs and rural individuals, and is engaged in diversified segments such as credit, payments, wealth and business services. In MSMEs, Niyogin counts on the strong customer connect of its partners (typically financial professionals) to drive business growth on a revenue sharing model. The Company further operates on a hybrid model wherein it provides technology solutions across its different segments to its partners, who in turn handle the physical leg of customer servicing for a revenue share. In rural areas, the Company has been empowering the retail "Kirana" stores to offer payments and financial transactions to customers in their locality.

For further details, please feel free to contact:

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