



## PRESS RELEASE

### **Niyogin Fintech announces Q1FY22 results Consolidated Total Income at INR 220.6 mn, up 176.5% YoY**

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Niyogin Fintech Limited (BSE: 538772), a publicly listed fintech platform, today announced its **results for the first quarter ended June 30, 2021.**

***Commenting on the Company's performance for Q1FY22, Tashwinder Singh, CEO, Niyogin Fintech Limited said, "We completed two full quarters of execution of our platform centric model in Q1FY22. We registered a strong performance in Q1FY22 with a 20% sequential revenue growth despite the pandemic induced headwinds. We have a strong partner and product pipeline. The continued adoption of our platform by our partners lends us confidence to scale the business materially."***

#### **Key Highlights of Q1 FY2022**

- Total Consolidated Revenues at INR 220.6 million, up 176.5% YoY
- Debt free and net cash balance sheet. Cash and Equivalents at INR 1,682.8 million
- Rural-tech partners stood at 477, up 46.8% YoY
- Rural distribution touch points reached 166,365, up 203.9% from Q1FY2021
- The number of partners on our urban channel increased by 58.5%, to 4,333
- The gross transaction value (GTV) of Rural-Tech for the quarter was INR 11,881 million -5.1% QoQ, impacted by lockdowns in April and May 2021.
- Wealth Tech AUM grew to INR 15,042 million; up 120.3% YoY

#### **About Niyogin Fintech Limited**

Niyogin Fintech Limited ([www.niyogin.com](http://www.niyogin.com)) caters to India's underserved MSMEs and rural individuals, and is engaged in diversified segments such as Rural Tech, Credit, and Wealth Tech. In MSMEs, Niyogin counts on the strong customer connect of its to drive business growth on a revenue sharing model. The Company further operates on a hybrid model wherein it provides technology solutions across its different segments to its partners, who in turn handle the physical leg of customer servicing for a revenue share. In rural areas, the Company has been empowering the retail stores to offer payments and financial transactions to customers in their vicinity.

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