

Date: July 23, 2020

To
BSE Limited
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Dear Sir,

Scrip Code: 538772

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Nomination and Remuneration Committee of the Company at their meeting held on July 23, 2020, has granted 7,69,000 number of Stock Options under the 'Niyogin Stock Options Plan 2018' (**NFL – Employees Stock Option Plan 2018**) to eligible employees, in terms of the NFL – Employees Stock Option Plan 2018 and SEBI (SBEB) Regulations, 2014.

The main terms of the grant are mentioned below:

No.	Parameters / Terms	Explanation
I	Total number of options granted	7,69,000 options convertible into 7,69,000 equity shares (upon exercise) of face value of Rs.10 each.
II	Exercise price	Exercise price is Rs. 29.40 per share (closing price on BSE on Wednesday, July 22, 2020)
III	Mode of issue	Fresh equity shares will be issued by the Company on exercise of Vested Options.
IV	Vesting conditions	Based on being in continued employment with the Company and fulfillment of performance parameters.
V	Vesting period / Schedule	The options shall vest over a period of 3 years.
VI	Exercise Period	The Exercise period shall not be more than 5 years from the date of respective vesting of Options.

Niyogin Fintech Limited

(CIN L65910TN1988PLC131102)

Regd office: MIG 944, Ground Floor, TNHB Colony, 1st Main Road, Velachery, Chennai, Tamil Nadu- 600042

Corporate office: Neelkanth Corporate IT Park, 311/312, 3rd Floor, Kirod Road, Vidyavihar (w), Mumbai – 400086

email : info@niyogin.in | Website : www.niyogin.com



A copy of this letter is being hosted on the Bank's website at www.niyogin.com.

We request you to take the above information on record.

Yours faithfully,

For Niyogin Fintech Limited

Makarand Patankar
Whole-Time Director
DIN: 01584128

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