

# niyogin

Date: May 19, 2021

To  
BSE Limited  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
**Scrip Code: 538772**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Nomination and Remuneration Committee of the Company at its meeting held on Wednesday, May 19, 2021, has approved grant of 7,70,000 number of Stock Options under the 'Niyogin Stock Options Plan 2018' (**NFL – Employees Stock Option Plan 2018**) to the eligible employees, in terms of the NFL – Employees Stock Option Plan 2018 and SEBI (SBEB) Regulations, 2014.

The main terms of the grants are mentioned below:

| No. | Parameters / Terms  | Explanation   |  |   |
|-----|---|---|--|---|
| 1.  | Total number of options granted                                 | 4,45,000 options convertible into 4,45,000 equity shares (upon exercise) of face value of Rs.10 each. | 1,30,000 options convertible into 1,30,000 equity shares (upon exercise) of face value of Rs.10 each | 1,95,000 options convertible into 1,95,000 equity shares (upon exercise) of face value of Rs.10 each. |
| 2.  | Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 | Yes   | Yes  | Yes   |
| 3.  | Exercise price  | Exercise price is Rs. 73.40 per share (closing price on BSE on Tuesday, May 18, 2021)                 | Exercise price is Rs. 10.00 per share  | Exercise price is Rs. 70.00 per share   |
| 4.  | Mode of issue   | Fresh equity shares will be issued by the Company on exercise of Vested Options.                      | Fresh equity shares will be issued by the Company on exercise of Vested Options.                     | Fresh equity shares will be issued by the Company on exercise of Vested Options.                      |
| 5.  | Vesting conditions  | Based on being in continued employment with the   | Based on being in continued employment with the Company and  | Based on being in continued employment with the Company and   |

Niyogin Fintech Limited

(CIN L65910TN1988PLC131102)

**Regd office:** MIG 944, Ground Floor, TNHB Colony, 1st Main Road, Velachery, Chennai, Tamil Nadu- 600042

**Corporate office:** Neelkanth Corporate IT Park, 311/312, 3rd Floor, Kiroli Road, Vidyavihar (w), Mumbai – 400086

email : [info@niyogin.in](mailto:info@niyogin.in) | Website : [www.niyogin.com](http://www.niyogin.com)



