

Date: November 10, 2020

To
BSE Limited
Listing Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip Code: 538772

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today i.e. Tuesday, November 10, 2020, has approved grant of 34,39, 416 number of Stock Options under the Niyogin Employees Stock Option Plan - 2020 to the eligible employee of the Company, in terms of the Niyogin Employees Stock Option Plan – 2020.

The brief terms of the aforesaid grant are as under:

No.	Parameters / Terms	Explanation
1	Total number of options granted	34,39, 416 options convertible into 34,39, 416 equity shares (upon exercise) of face value of Rs.10 each.
2	Whether the scheme is in terms of SEBI (SBE) Regulations, 2014	Yes
3	Exercise price	Exercise price is Rs. 64.05 per share (closing price on BSE on Monday, November 09, 2020)
4	Mode of issue	Fresh equity shares will be issued by the Company on exercise of vested options.
5	Vesting conditions	Based on being in continued employment with the Company and fulfillment of performance parameters.
6	Vesting period / Schedule	The options shall vest over a period of 5 years.
7	Time within which option may be exercised	The Exercise period shall not be more than 5 years from the date of respective vesting of Options.
8	Money realized by exercise of options	Not applicable
9	Options lapsed	Not applicable
10	Variation of terms of options	Not applicable
11	Brief details of significant terms	The grant of options is based on the eligibility criteria mentioned in the Niyogin Employees Stock Option Plan – 2020.

Niyogin Fintech Limited

(CIN L65910TN1988PLC131102)

Regd. office: M.I.G 944, Ground Floor, TNHB Colony, 1st Main road, Velachery, Chennai, Tamil Nadu – 600042
Corporate office: Neelkanth Corporate IT Park, 311/312, 3rd Floor, Kiroli Road, Vidyavihar (w), Mumbai – 400086
email : info@niyogin.in | Website : www.niyogin.com



12	Subsequent changes or cancellation or exercise of such options	Not applicable
13	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not applicable

Kindly take the above information on record.

Thanking you.

For Niyogin Fintech Limited

Neha Agarwal
Company Secretary & Compliance Officer
ACS 41425

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